

Message Text

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PAGE 01 IAEA V 04016 070936Z

13

ACTION IO-14

INFO OCT-01 ISO-00 SCI-06 EB-11 OMB-01 ABF-01 TRSE-00

PER-05 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /051 W

----- 058439

R 070854Z MAY 74

FM USMISSION IAEA VIENNA

TO SECSTATE WASHDC 4316

INFO AEC GERMANTOWN

UNCLAS IAEA VIENNA 4016

E.O. 11652: N/A

TAGS: ORG, AFIN, APER, IAEA

SUBJECT: UN EXCHANGE RATE FOR AUSTRIAN SCHILLING

1. FOR INFORMATION OF DEPT AND AEC, AGENCY ADVISES THAT OFFICIAL UN EXCHANGE RATE FOR US DOLLAR AGAINST AUSTRIAN SCHILLING (RATE AT WHICH AGENCY STAFF SALARIES AND EMOLUMENTS ARE PAID) WAS REDUCED TO AS 18.25 TO US\$1.00 AS OF MAY 1. (FYI: FOR COMPARISON, RATE ON OPEN MARKET IN VIENNA TOUCHED AS18.06 BRIEFLY DURING PERIOD MAY 1-3, AND RATE APPLYING AT US EMBASSY CASHIER IN VIENNA ON MONDAY, MAY 6 WAS AS18.18 TO US\$1.00. END FYI).

2. DUE TO THIS LEVEL OF EXCHANGE RATE, CLASS VIII RPT VIII POST ADJUSTMENT BECAME PAYABLE TO AGENCY PROFESSIONAL EMPLOYEES FOR MONTH OF MAY. SUGGEST AEC MAY WISH TAKE THIS INTO ACCOUNT IN RECRUITMENT OF US CANDIDATES FOR IAEA STAFF POSITIONS.

3. THIS IS FIFTH CONSECUTIVE MONTH THAT OFFICIAL UN DOLLAR-SCHILLING RATE HAS BEEN CHANGED, AND AGENCY ADVISES US THAT WHILE THEY KNOW OF NO SPECIFIC REASONS TO EXPECT FURTHER ALTERATIONS, IN EITHER DIRECTION, NEITHER DO THEY HAVE ANY REASON TO EXPECT ANY GREATER STABILITY OVER NEXT SEVERAL MONTHS. CANDIDATES FOR IAEA STAFF POSITIONS SHOULD BE CAUTIONED ACCORDINGLY

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PAGE 02 IAEA V 04016 070936Z

BY AEC.LABOWITZ

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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